

"Dear Chief Secretary,

I am afraid to tell you

there's no money left".

Letter from outgoing Chief Secretary to the UK Treasury to his
successor, 2010



RAATING



New Money (or not!)

Estimated €11-20 bn per annum EU Emissions Trading Scheme revenue 2013-2020

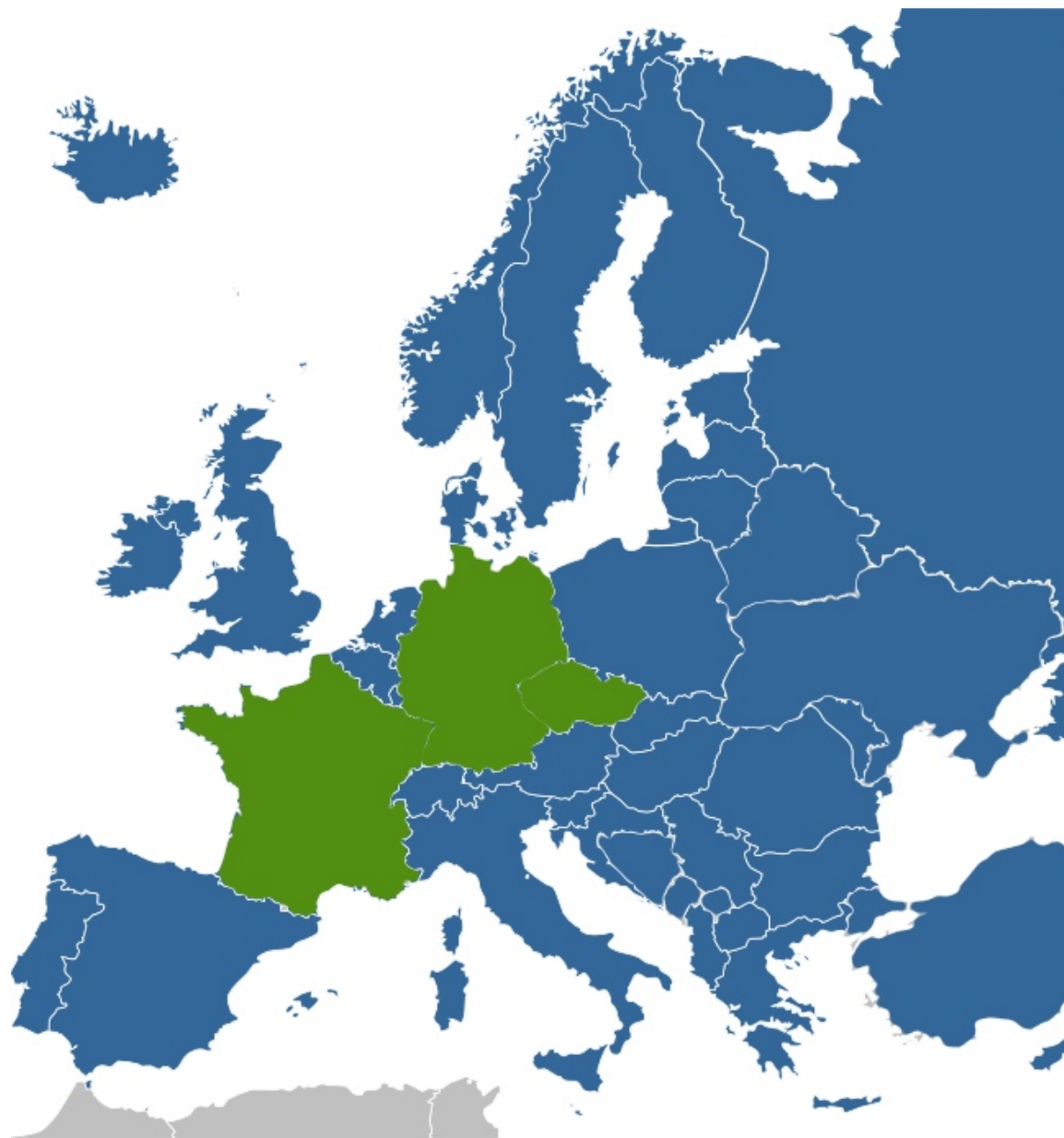


At least 50% of the revenues generated from the auctioning of allowances should be used for carbon saving measures.

(2009/29/E, Article 10)

estimated
cost €11m





Investment in energy efficiency pays...

...for every KFW loan scheme promotional Euro, between €4 and €5 are returned to the Treasury (Jülich Research Centre, Germany)

...for every 1 CZK invested, 0.97 CZK are returned to the treasury, and the same 1 CZK generated 2.13 CZK of growth (Chance for Buildings macro economic study, CZ)

...and is the best way to stimulate the economy

*Investment in an energy efficiency programme focused on the homes of the fuel poor is a **more effective way to stimulate the economy than alternatives***

With the specific benefits of **creating jobs in all regions and reducing fuel imports.**

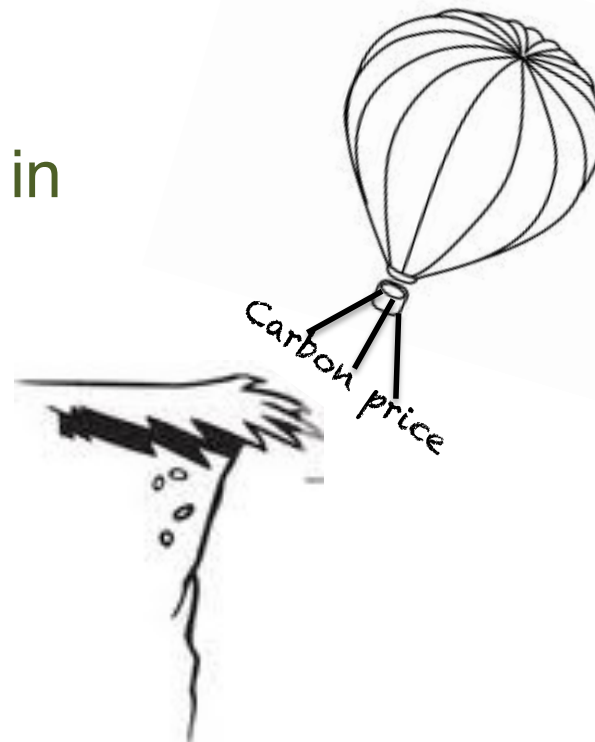
(Consumer Focus, UK)

What remains is:

for us to ***convince our governments***
to make the right decision about the
use of carbon revenues



and for the right policies to be put in
place at a European level to
support the carbon price



Louise Sunderland
sunderland.louise@gmail.com