

**Annual Report**  
for  
**European Council for an Energy Efficient  
Economy**

802430-1106

Financial Year

2017-08-01 – 2018-07-31

This financial report is a translation from the official Swedish annual report.

The Board of Directors for European Council for an Energy Efficient Economy hereby submit the annual financial statement for the financial year 2017–08–01 – 2018–07–31.

All amounts in the annual report are given in euro.

## **Directors' Report**

### **Operations**

#### ***General Information about the Enterprise***

European Council for an Energy Efficient Economy (ecee) is a Swedish non-profit association (ideell förening) with the aim to promote energy efficiency in Europe. The association fulfils this mission by providing evidence-based information and analysis and through promoting debate and experience exchange between individuals and organisations.

The association has about 60 organisational members (organisations, companies, institutions), and about 200 personal members.

The association has a Board of Directors with a maximum of 12 members, of which at least half must represent organisational members. Currently, Ademe (France) is a member organisation but was represented by an alternate during the fiscal year. In addition, the board has one alternate for individual members. There are five board meetings each year, most of which are held in Brussels.

The association is headquartered in Stockholm, Sweden.

#### ***Important Occurrences during the Fiscal Year***

The single largest activity during the past year was the Industrial Efficiency 2018 conference, held in Berlin in June with about 200 participants. The conference made a loss which is reflected in the result of ecee.

During the year ecee has worked with the KR-funded project on energy sufficiency, which aims at finding ways to establish the appropriate needs for energy use, not just improving efficiency. Within the project three workshops were held: in Stockholm, Rome and Geneva. A number of reports were produced within the project and were published in early November 2018.

During the year preparations for the ecee 2019 Summer Study commenced. A contract was negotiated with the Belambra venue, panels leaders were assigned and the Call for Abstracts issued.

In November 2017 ecee held its annual General Assembly. Two new board members from member organisations and one new individual member were elected for a three-year term respectively. A new alternate for individual members was elected for a one-year period as well.

#### **How the association worked to fulfill its mission**

ecee manages several web sites, publishes a newsletter and arranges seminars and conferences. The biennial ecee Summer Study is an important event. It is held odd years for five days in June, and attracts about 400 participants. ecee also arranges a smaller industrial efficiency event with about 200 participants. These conferences generate, among other things, evidence-based information which is used by various energy efficiency stakeholders. The conferences also serve as platforms for information exchange.

eceee also takes part in European projects funded by the EU's Horizon 2020 project. eceee.

In addition, eceee writes position papers to the European Commission and takes part in consultations. Sometimes these position papers are prepared in cooperation with other organisations. eceee is a member of the European Commission's ecodesign and energy labelling consultation forum and takes part in other consultation forums on an ad-hoc basis.

eceee is a member of the Brussels-based Coalition for Energy Savings.

<b>Multi-year overview</b>	<b>2017/18</b>	<b>2016/17</b>	<b>2015/16</b>	<b>2014/15</b>	<b>2013/14</b>
Total revenues	491 559	1 107 569	284 191	977 312	410 349
Total costs	-531 851	-1 051 056	-314 871	-915 207	-465 184
Financial income/cost	1 012	2 683	-4 511	957	3 785
Profit/loss	-39 279	59 196	-35 191	63 062	-51 050
Equity	95 310	134 589	75 394	110 585	47 522
Balance sheet total	313 063	633 601	441 661	266 948	133 327
Equity/assets ratio (%)	30	21	17	41	36

The association's earnings and financial position in general are indicated in the following income statement and balance sheet with notes.

<b>Income Statement</b>	<b>Note</b>	<b>2017-08-01 -2018-07-31</b>	<b>2016-08-01 -2017-07-31</b>
<b>Revenues</b>			
Membership fees		10 352	8 405
Contribution		265 083	239 058
Net turnover	1	216 123	860 105
<b>Total revenues</b>		<b>491 559</b>	<b>1 107 568</b>
<b>Operating costs</b>			
Other external costs	2	-509 193	-1 051 056
Personnel costs	3	-22 658	0
<b>Total operating costs</b>		<b>-531 851</b>	<b>-1 051 056</b>
<b>Operating profit/loss</b>		<b>-40 291</b>	<b>56 512</b>
<b>Financial items</b>			
Other interest income and similar profit/loss items		0	4
Interest expense and similar profit/loss items		1 012	2 679
<b>Total profit/loss from financial items</b>		<b>1 012</b>	<b>2 683</b>
<b>Profit/loss after financial items</b>		<b>-39 279</b>	<b>59 195</b>
<b>Pre-tax profit/loss</b>		<b>-39 279</b>	<b>59 195</b>
<b>Net profit/loss for the year</b>		<b>-39 279</b>	<b>59 195</b>

<b>Balance Sheet</b>	<b>Note</b>	<b>2018-07-31</b>	<b>2017-07-31</b>
<b>ASSETS</b>			
<b>Current assets</b>			
<i>Current receivables</i>			
Accounts receivable		18 020	1 914
Other receivables		23 225	119 781
Deferred expenses and accrued income		190 673	94 236
<b>Total current receivables</b>		<b>231 918</b>	<b>215 931</b>
<i>Cash on hand and in bank</i>			
Cash on hand and in bank		81 145	417 670
<b>Total cash on hand and in bank</b>		<b>81 145</b>	<b>417 670</b>
<b>Total current assets</b>		<b>313 063</b>	<b>633 601</b>
<b>TOTAL ASSETS</b>		<b>313 063</b>	<b>633 601</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<i>Non-restricted equity</i>			
Accumulated profit/loss		134 589	75 394
Profit/loss for the year		-39 279	59 195
<b>Total non-restricted reserves</b>		<b>95 310</b>	<b>134 589</b>
<b>Total equity</b>		<b>95 310</b>	<b>134 589</b>
<b>Current liabilities</b>			
Accounts payable		96 874	302 863
Other liabilities		2 663	300
Accrued expenses and deferred income		118 216	195 849
<b>Total current liabilities</b>		<b>217 753</b>	<b>499 012</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>313 063</b>	<b>633 601</b>

## Notes

### Accounting principles

#### General Information

The annual report is drawn up in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board (BFNAR 2016:10) Annual Reporting in Smaller Companies.

#### Note 1 Net turnover

	<b>17/18</b>	<b>16/17</b>	<b>15/16</b>
Service fee members	60 055	59 575	70 630
Participation fee conference	118 955	638 285	0
Sales of publications	640	1 790	240
Sponsoring and other service fees	19 872	147 436	103 055
Other operating revenues	16 601	13 019	17 569
	<b>216 123</b>	<b>860 105</b>	<b>191 494</b>

#### Note 2 Other operating costs

	<b>17/18</b>	<b>16/17</b>	<b>15/16</b>
Director & secretariat	-141 467	-233 395	-136 829
Travel	-25 192	-34 855	-15 394
Experts & subcontractors	-102 082	-135 219	-95 132
Accountant & auditor	-16 454	-7 685	-7 607
Printed materials & design	-70 506	-48 572	-5 789
Websites	-44 942	-48 748	-40 825
Postage & distribution	-932	-719	-234
Bank fees	-3 128	-8 439	-2 688
Other operating costs	-5 401	-36 747	-10 374
Conference proceedings	-17 291	-64 306	0
Venue rental	-81 798	-432 371	0
	<b>-509 193</b>	<b>-1 051 056</b>	<b>-314 872</b>

#### Note 3 Average number of employees

	<b>2017-08-01</b> <b>-2018-07-31</b>	<b>2016-08-01</b> <b>-2017-07-31</b>
Average number of employees	0,28	0

Stockholm 1 November 2018

Nils Borg  
Director

Agneta Persson  
President

Peter Bach

Andrea Roscetti

Cédric Jeanneret

Brian Motherway

Clemens Rohde

Susanne Dyrbøl

Fiona Hall

Julia Reinaud

Joanne Wade

Erwin Cornelis

My auditor's report was submitted

Thomas Lindgren  
Authorized Public Accountant