



Annual Report
for
**European Council for an Energy Efficient
Economy**

802430-1106

Financial Year

2018-08-01 – 2019-08-31

This financial report is a translation from the official Swedish annual report.



All amounts in the annual report are given in euro.

The Board of Directors and the managing director for European Council for an Energy Efficient Economy hereby submit the annual financial statement for the financial year 2018-08-01 – 2019-08-31.

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Directors' Report

Operations

General Information about the Enterprise

ecee is a Swedish non-profit association (ideell förening) with the aim to promote energy efficiency in Europe. The association fulfils this mission by providing evidence-based information and analysis and through promoting debate and experience exchange between individuals and organisations.

The association has about 60 organisational members (organisations, companies, institutions), and about 200 personal members.

The association has a Board of Directors with a maximum of 12 members, of which at least half must represent organisational members. In addition, the board has one alternate for individual members. There are 5-6 board meetings each year, most of which are held in Brussels.

The association is headquartered in Stockholm, Sweden.

How the association worked to fulfill its mission

ecee manages several web sites, publishes a newsletter and arranges seminars and conferences. The biennial ecee Summer Study is an important event. It is held odd years for five days in June, and attracts about 400 participants. ecee also arranges a smaller industrial efficiency event with about 200 participants. These conferences generate, among other things, evidence-based information which is used by various energy efficiency stakeholders. The conferences also serve as platforms for information exchange.

ecee also takes part in European projects funded by the EU's Horizon 2020 project.

In addition, ecee writes position papers to the European Commission and takes part in consultations. Sometimes these position papers are prepared in cooperation with other organisations. ecee is a member of the European Commission's ecodesign and energy labelling consultation forum and takes part in other consultation forums on an ad-hoc basis.

ecee is a member of the Brussels-based Coalition for Energy Savings.

Important Occurrences during the Fiscal Year

The single largest activity during the past year was the biennial Summer Study, which was held in June 2019, Hyères, South of France. The event gathered almost 400 participants. During the fiscal year, discussions to arrange an industrial efficiency conference in 2020 were held. A decision to arrange the conference in Gothenburg in June 2020 was made in October 2019.

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During the year eceee has continued working with the KR-funded project on *energy sufficiency*, which aims at finding ways to establish the appropriate needs for energy use, not just improving efficiency. Within the project two workshops were held: one in London and one in Paris. A limited number of reports were produced within the project and were published on the project's dedicated web site.

During the year, eceee has taken part in several EU-funded Horizon 2020 projects. One project was finalised during the year. At the end of the fiscal year, four projects were active. Two will be finalised during the fiscal year 2019/2020.

In November 2018 eceee held its annual General Assembly. Two new board members from member organisations and one new individual member were elected for a three-year term respectively. One individual member was elected for one year in a by-election and one new alternate for individual members was elected for a one-year period as well.

The bylaws were changed at an Extra General Assembly in April 2019: eceee's Fiscal year was moved by one month, and it now runs from 1 September to 31 August (having been 1 August-31 July). The extra GA also decided to stipulate that a General Assembly must be held no later than 28 February (a 3 month extension compared to 30 November before) and to allow a vice-President to be re-elected for a third term (in addition to the President alone, who used to be the only one who could be re-elected for a third term).

During the year, eceee's way to declare incomes from grants (state, EU or foundations) was rejected by the Swedish tax authorities. This meant that eceee's annual loss for FY 2017/18 was lower (and hence its accumulated loss). This had no effects on taxes to be paid, but the tax authority also ruled that eceee should pay a penalty for the error. eceee has accepted the ruling regarding the way to calculate incomes, but will challenge the ruling to pay a penalty in the administrative court. The board, in consultation with a legal advisor, believes there are good chances to get the penalty removed or reduced.

Membership fees were invoiced for the calendar year 2019. In this year's annual report, a third of the collected membership and member service fees (for the period September-December 2019) are booked as pre-paid income for the fiscal year 2019/20, and thus do not show in the result report but only in the balance sheet.

Multi-year overview	2018/19	2017/18	2016/17	2014/15	2013/14
Total revenues (net turnover)	842 627	491 559	1 107 569	284 191	977 312
Total costs	-844 519	-531 851	-1 051 056	-314 871	-915 207
Financial items	-5 167	1 012	2 683	-4 511	957
Profit/loss after financial items	-7 059	-39 279	59 196	-35 191	63 062
Profit/loss	-7 059	-39 279	59 196	-35 191	63 062
Equity	88 251	95 310	134 589	75 394	110 585
Balance sheet total	176 267	313 063	633 601	441 661	266 948
Equity/assets ratio (%)	50	30	21	17	41

The association's earnings and financial position in general are indicated in the following income statement and balance sheet with notes.



All amounts in the annual report are given in euro.

Income Statement	Note	2018-08-01 -2019-08-31 (13 months)	2017-08-01 -2018-07-31
Revenues			
Net turnover	1	842 627	491 559
Total revenues		842 627	491 559
Operating costs			
Other external costs	2	-826 475	-509 193
Personnel costs	3	-18 045	-22 658
Total operating costs		-844 519	-531 851
Operating profit/loss		-1 892	-40 291
Financial items			
Interest expense and similar profit/loss items		-5 167	1 012
Total profit/loss from financial items		-5 167	1 012
Profit/loss after financial items		-7 059	-39 279
Pre-tax profit/loss		-7 059	-39 279
Net profit/loss for the year		-7 059	-39 279

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Notes

Accounting principles

General Information

The annual report is drawn up in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board (BFNAR 2016:10) Annual Reporting in Smaller Companies.

Note 1 Net turnover

	18/19	17/18
Membership fees	3 688	10 353
Contribution	182 152	265 083
Member service fees	52 014	60 055
Participation fee conference	508 811	118 958
Sales of publications	0	640
Sponsoring and other service fees	77 625	19 872
Other operating revenues	18 337	16 598
	842 627	491 559

Note 2 Other operating costs

	18/19	17/18
Director & secretariat	-147 926	-141 467
Travel	-90 283	-25 192
Experts & subcontractors	-69 245	-102 082
Accountant & auditor	-28 341	-16 454
Printed materials & design	-50 602	-70 506
Websites	-36 767	-44 942
Postage & distribution	-10	-932
Bank fees	-10 156	-3 128
Other operating costs	-19 330	-5 401
Conference proceedings	-36 336	-17 291
Venue rental	-337 479	-81 798
	-826 475	-509 193

Note 3 Average number of employees

	2018-08-01	2017-08-01
	-2019-08-31	-2018-07-31
Average number of employees	0,28	0,28



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Note 4 Contingent liability

	2019-08-31	2018-07-31
Contingent liability	30 000	
	30 000	

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European Council for an Energy Efficient Economy
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Stockholm

Agneta Persson
Chairman

Joanne Wade

Andrea Roscetti

Cédric Jeanneret

Didier Bosseboeuf

Clemens Rohde

Susanne Dyrbøl

Fiona Hall

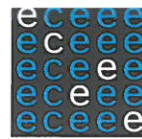
Erwin Cornelis

Jan Rosenow

Paula Fonseca

Vesna Kolega

Nils Borg
Managing Director



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My auditor's report was submitted

Carin Forsström
Authorized Public Accountant